



CENTRAL UNIVERSITY OF KARNATAKA

# SIXTH ANNUAL ACCOUNTS

(Financial Year - 2013 - 14)

**CENTRAL UNIVERSITY OF KARNATAKA**

Administrative Building, Aland Road, Kadaganchi, Gulbarga 585 311  
[www.cuk.ac.in](http://www.cuk.ac.in)





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## **SIXTH ANNUAL ACCOUNTS** (Financial Year – 2013 – 14)

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## ABOUT OUR LOGO



CENTRAL UNIVERSITY OF KARNATAKA

The logo represents the universal motif of the 'Tree of Life' which is found across Asiatic traditions as a mystical concept alluding to the interconnections of all life on our planet. It is a central symbol on Indian culture as a metaphor for enlightenment. It is also an enduring symbol of Sufism signifying the endless process of human evolution towards self-realization through knowledge and oneness with the creator. The motto of the University, 'Vidya Dadaati Vinayam', taken from Hitopdesha, means 'Knowledge gives humility'.

**SEPARATE AUDIT REPORT ON THE  
ACCOUNTS OF THE CENTRAL UNIVERSITY  
OF KARNATAKA, GULBARGA FOR THE  
YEAR 2013-14**



**SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR  
GENERAL OF INDIA ON THE ACCOUNTS OF THE CENTRAL UNIVERSITY  
OF KARNATAKA, GULBARGA FOR THE YEAR ENDED 31 MARCH 2014.**

We have audited the attached Balance Sheet of Central University of Karnataka, Gulbarga as at 31 March 2014, Income & Expenditure Account and Receipts & Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observation on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and Efficiency-cum-performance aspects, etc., if any are reported through Inspection Reports / CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii The Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance.

iii In our opinion, proper books of accounts and other relevant records have been maintained by the Central University of Karnataka, Gulbarga in so far as it appears from our examination of such books.

iv We further report that:

#### A. GRANTS IN AID

The University has not received any Grants during the Current year 2013-14. However, out of the previous year unutilised grant of Rs. 45.22 crore, the University could utilize a sum Rs. 18.01 crore leaving a balance of Rs. 27.21 crore as unutilised grant as on 31<sup>st</sup> March 2014. 53.11

92.42

#### B. REVISION OF ACCOUNTS

The University has revised the accounts at the instance of audit. The effect of revision was that Assets & Liabilities decreased by Rs. 0.02 crore and Excess of Income over Expenditure increased by Rs. 2.93 crore.

Deficiencies, which have not been included in the Audit Report, have been brought to the notice of the Registrar, Central University of Karnataka, Gulbarga through a management letter issued separately for remedial/corrective action.

v Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

vi In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read with the Accounting Policies and Notes on Accounts, and subject to the matters mentioned in **Annexure** this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

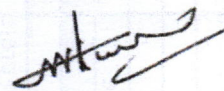
27.21  
92.42  
119.63  
- 53.11  
66.52



a. In so far as it relates to the Balance Sheet, of the state of affairs of the Central University of Karnataka, Gulbarga as at 31 March 2014; and

b. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C&AG of India



**DIRECTOR GENERAL OF AUDIT (CENTRAL)  
BANGALORE**

**Place: Bangalore**

**Date : 30 October, 2014**



## ANNEXURE

### 1. Internal Control

- 1) No centralized data of stores and stock account is maintained.
- 2) Accounting Standard - 12 (Accounting for Government Grants) was not followed for Depreciable Assets in the Annual Accounts.

### 2. Internal Audit

No Internal Audit had been conducted by the Ministry/Department of Human Resource, Government of India, New Delhi since from the inception of the University (2008-09). The University has so far not appointed an Internal audit officer to conduct the audit. Further, the internal audit manual is not in existence.

### 3. System of physical verification of fixed assets

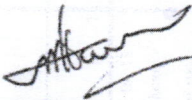
The University has been carrying out the physical verification of fixed assets annually and it is observed that the physical verification conducted is inadequate and not as per the procedure prescribed in this regard as per GFR. It is observed from the statement of physical verification of equipments that the data from the purchase section in the equipment day book are not being correlated with the stock taken in the respective department.

### 4. System of physical verification of inventory

The University has been carrying out the physical verification of inventories periodically and it is observed that the physical verification conducted is inadequate due to the fact that the same was not audited by the internal audit as the post of Internal Auditor is yet to be filled up.

### 5. Regularity in payment of statutory dues

The University is regular in making all the statutory dues. The Income of the University is exempted from Income Tax under Sec. 10 (23 C) (iii a b) of the Income Tax Act 1961 and no provision for tax is therefore made in the Accounts.

  
DIRECTOR GENERAL OF AUDIT (CENTRAL)  
BANGALORE





CENTRAL UNIVERSITY OF KARNATAKA

## ANNUAL ACCOUNTS - 2013-14

(Certified Copy)

Revised

CENTRAL UNIVERSITY OF KARNATAKA :: GULBARGA

ANNUAL ACCOUNTS

2013-14

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**CENTRAL UNIVERSITY OF KARNATAKA**

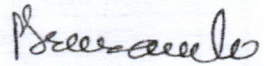
Kadaganchi , Aland Road , Gulbarga

BALANCE SHEET AS ON 31/03/2014

Amount in Rs.

SOURCES OF FUNDS	Schedule No.	Current Year as on 31/03/14	Previous Year as on 31/03/13
Corpus Fund	1	2,424,941,203	2,310,879,668
General Fund	2		
Designated / Earmarked Fund	3	7,399,302	11,158,792
Capital Fund	4		
Loans / Borrowings Secured Un Secured	5	0	0
Current Liabilities & Provisions	6	29,664,195	8,275,561
	<b>TOTAL</b>	<b>2,462,004,700</b>	<b>2,330,314,021</b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets Tangible Assets Intangible Assets	7	60,058,102	31,152,156
Capital Work in Progress	7A	1,324,277,963	514,136,460
Investments Long Term Short Term	8	0 454,484,519	0 568,563,698
Current Assets	9	19,226,938	18,785,479
Loans , Advances & Deposits	10	603,957,178	1,197,676,228
	<b>TOTAL</b>	<b>2,462,004,700</b>	<b>2,330,314,021</b>

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( P. SREERAMULU )

*Finance Officer*

**FINANCE OFFICER**  
**CENTRAL UNIVERSITY OF KARNATAKA**  
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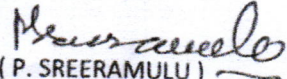


**CENTRAL UNIVERSITY OF KARNATAKA**  
Kadaganchi , Aland Road , Gulbarga

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2013 - 14**

Amount in Rs.

PARTICULARS	Schedule No.	Current Year 2013-14	Previous Year 2012-13
<b>INCOME</b>			
Academic Receipts	11	6,018,032	0
Grants received	12		226,117,488
Interest Earned	13	0	44,912,585
Other Income	14	274,963,924	5,831,579
<b>TOTAL</b>		<b>280,981,956</b>	<b>276,861,652</b>
<b>EXPENDITURE</b>			
Establishment Expenses	15	72,597,931	63,425,040
Academic Expenses	16	16,784,975	10,253,756
Administrative & General Expenses	17	52,299,603	17,254,058
Transportation Exp	18	591,261	330,095
Repairs & Maintenance	19	539,738	75,965
Finance Costs	20	10,804	10,481
Other Expenses	21	4,122,219	4,360,194
Depreciation ( Corresponding to Schedule 4 )	4	21,770,380	13,291,959
<b>TOTAL</b>		<b>168,716,911</b>	<b>109,001,548</b>
Excess of Income over expenditure		112,265,045	167,860,104

  
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**CENTRAL UNIVERSITY OF KARNATAKA**  
**Kadaganchi , Aland Road , Gulbarga**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR 2013 - 14**

RECEIPTS		Current Year 2013-14	Previous Year 2012-13	PAYMENTS		Current Year 2013-14	Previous Year 2012-13
I . Opening Balances: Cash in Hand		0	0	I . Expenses			
				a) Establishmt Exp		70,368,699	62,637,044
				b) Academic Expenses		16,784,975	30,414,815
				c ) Administrative & General Expenses		40,545,346	
				d ) Transportation Expenses		571,771	
				e ) Repairs & Maintenance		539,738	
				f ) Finance Costs		10,804	
				g ) Other Expenses		3,666,823	
Bank Balances	S B H	14,046,611	9,068,937	c) Other Adv:	Employees Fest /	6,000	7500
	S B I	3,190,023	1,568,171		Research Sch Comp Adv		1138750
	C B I	1,548,845	68,254	Deposits With			
	TDR	568,563,698	390,000,000		BSNL	837,953	
					NEKRTC	557,325	
II . Grants Received from UGC				II. Investments & Deposits made			
	General Grant		250,000,000				
	Merged Scheme		2,500,000	III. Exp on Fixed Assets & Capital			
	Fellowship		5,000,000	Work in Progress			
II (a) Refund Recd from CPWD			1,498,176	a) Fixed Assets			
II(b)Receipts from UGC for Major		4,372,760	6,909,547	i) Computers & Peripherals		4,102,378	6,439,642
	Research Projects			i) Sports Equipment		186,075	204,495
III . Income / on Investment from				ii) Hostel Equipment		462,153	183,250
a) Earmarked / Endowment Fund				iii) Books & Journals		14,162,934	9,324,641
b) CPF & NPS Contributions			1,377,600	iv) Furniture & Fixtures		2,663,824	4,183,568
				v) Electrical Installations		1,117,010	0
IV . Other Income				vi) Office Equipments		3,883,212	1,761,716
a) Misc		231,293	0	vii) Lab Equipment		7,744,761	3,400,002
b) Sale of Prospectus		622,570	914,615				
							Contd...

c) Admission Fee	5,645,798	2,021,305				
d) Hostel Rent Collected from Students	349,976	1,139,835			5,411,265	5,885,198
f) Subscription towards Medical Reimbursement	335,050	321,825			80,000	0
g) Sale of Fixed Assets	32,840	23,060				
h) Recruitment Receipts	2,037,585					
i) RTI	78	40				
j) Semester/Exam Fee	638,688	1,348,840			1,281,500	430,000
k) Sale Tender		199,838				518,000
l) Recovery of Fest Adv & Comp Adv	675,894	131,465			5,157,193	1,745,506
m) NPS						
V. Interest Received						
a) On Bank Deposits	50,633,435	41,451,796				
b) On Loans And Advances						
c) Interest on SB a/c	554,052					
VI. EMD & SD	210,000	80,000			1,916,208	14,046,611
Deposit for Medal	160,000				3,943,199	3,190,023
Edn. Loan	4,000				13,367,531	1,548,845
					454,484,519	568,563,698
	653,853,196	715,623,304			653,853,196	715,623,304

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*[Signature]*  
Finance Officer

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**CENTRAL UNIVERSITY OF KARNATAKA**

Kadaganchi , Aland Road , Gulbarga

**Schedules forming part of Balance Sheet as at 31/03/2014**

Amount in Rs.

Schedule 1 : Corpus Fund	Current Year 2013-14	Previous Year 2012-13
Balance as at the beginning of the year <span style="float:right">2316874419</span>	2,312,676,158	2,111,637,052
Less Earmarked Funds( Kannada ) <span style="float:right">4198261</span>		
Add : Contribution towards Corpus / Capital Fund		31,382,512
Add : Balance of Net Income transfer from Income and Expenditure Account	112,265,045	167,860,104
<i>TOTAL</i>	2,424,941,203	2,310,879,668

Amount in Rs.

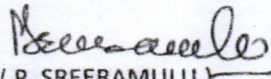
Schedule 2 : General Fund	Current Year 2013-14	Previous Year 2012-13

Amount in Rs.

Schedule 3 : Designated / Earmarked Fund	Current Year 2013-14	Previous Year 2012-13
Grant for Establishment of Centre for Classical Kannada language		5,994,751
Opening Balance <span style="float:right">5994751</span>		
Utilised during 2013-14 <span style="float:right">1796490</span>	4,198,261	
Major Research Projects		5,164,041
Opening Balance <span style="float:right">3449680</span>		
Add: Recd during the year <span style="float:right">2547960</span>		
Less: Released during the ye <span style="float:right">2956599</span>	3,041,041	
Amount received from Prof. A.M. Pathan for awarding Gold Medal to Meritorius Student	160,000	
<i>TOTAL</i>	7,399,302	11,158,792

Amount in Rs.

Schedule 4 : Capital Fund	Current Year 2013-14	Previous Year 2012-13

  
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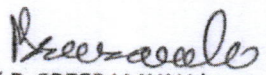
**CENTRAL UNIVERSITY OF KARNATAKA**  
**Kadganchi , Aland Road , Gulbarga**  
**Schedules forming part of Balance Sheet as at 31/03/2014**

Amount in Rs.

Schedule 5 : Loans and Borrowings	Current Year 2013-14	Previous Year 2012-13
A. Secured Loans		
B. Un Secured Loans		

Amount in Rs.

Schedule 6 : Current Liabilities & Provisions	Current Year 2013-14	Previous Year 2012-13
<b>A. Current Liabilities</b>		
Deposits from Staff	0	
Caution Money Deposit from Students	1,239,000	
CPF / NPS Contributions	1,501,292	1,377,600
Sundry Creditors for supply of Fixed Assts	6,038,262	80,274
Statutory Liabilities	0	
Others ( JRF + INSPIRE )	1,338,567	
Rent payable to Gulbarga University	9,011,100	
E M D & S D	210,000	80,000
Education Loan Recd. Of Mr. Masjid	4,000	
<b>B . Provisions</b>		
Establishment Expenses ( Salary for the m/o March'14 )	6,615,614	4,760,074
Other Admn Exp :	3,207,665	
Telephone Expenses		4,887
Building Rent		3,800
News Papers & magazines		4,870
Postage		2,017
Other Charges	455,396	1,457,586
EC Meeting Exp		55,559
Examinations		45,000
Fellowship		336,000
Fuel to Vehicles	43,299	23,809
Contingent Exp		44,085
<b>TOTAL</b>	<b>29,664,195</b>	<b>8,275,561</b>

  
(P. SREERAMULU)

*Finance Officer*

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CENTRAL UNIVERSITY OF KARNATAKA

Kadaganchi , Aland Road , Gulbarga

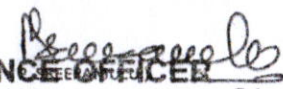
Schedules Forming part of Balance Sheet as on 31/03/2014

SCHEDULE 7: FIXED ASSETS

Amount in Rs.

DESCRIPTION	GROSS BLOCK					DEPRECIATION					NET BLOCK		
	Cost/Value as at beginning of the year 01-04-13	W.D.V. as on 01-04-13	Additions during the Year		Deductn during the Year	Cost / Valuation at the Year End	Rate of Deprn	As at the beginning of the Year	Depreciation for the Year	Deductn during the year	Total Up to the Year End	As at the Current Year End 31-03-14	As at the Previous Year End 31-03-13
			>6 months	<6 months									
1 Land ( Free hold)	1				0	1		0	0	0	0	1	1
2 Bldgs ( Boundary Wall )							5%						0
2 Electrical Installations	986,208	761,106	10,773,179	749,602	0	12,508,989	10%	225,102	1,190,909	-	1,416,011	11,092,978	761,106
3 Vehicles	3,345,912	1,884,953			0	3,345,912	15%	1,460,959	282,743	-	1,743,702	1,602,210	1,884,953
4 Furniture & Fixtures	10,439,231	8,505,431	1,958,032	3,981,727	9,780	16,369,210	10%	1,933,800	1,245,433		3,179,233	13,189,978	8,505,431
5 Office Equipment	4,385,279	3,131,822	3,050,933	752,005	0	8,188,217	15%	1,253,458	983,814	-	2,237,271	5,950,946	3,131,822
6 Computers & Peripherals	15,339,229	4,485,331	1,486,434	5,378,271	0	22,203,934	60%	10,853,898	5,196,540	-	16,050,438	6,153,496	4,485,331
7 Library Books	20,580,774	9,009,571	6,475,029	7,687,905	0	34,743,708	60%	11,571,203	11,597,132	-	23,168,334	11,575,374	9,009,571
8 Lab Equipments	3,400,002	3,180,068	1,011,561	6,733,200	0	11,144,763	10%	219,934	755,823		975,757	10,169,006	3,180,068
9 Hostel Utensils etc.	183,250	91,625		462,153	0	645,403	50%	91,625	322,702		414,327	231,077	91,625
10 Sports Items	204,495	102,248		186,075	0	390,570	50%	102,247	195,286		297,533	93,038	102,248
<b>TOTAL</b>	<b>58,864,381</b>	<b>31,152,156</b>	<b>24,755,168</b>	<b>25,930,938</b>	<b>9,780</b>	<b>109,550,487</b>		<b>27,712,225</b>	<b>21,770,380</b>		<b>49,482,605</b>	<b>60,058,102</b>	<b>31,152,156</b>

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**CENTRAL UNIVERSITY OF KARNATAKA**  
**Kadaganchi , Aland Road , Gulbarga**  
**Schedules forming part of Balance Sheet as at 31/03/2014**

Amount in Rs.

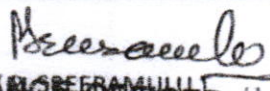
Schedule 7 ( a ) : Capital Work in Progress	Current Year 2013-14	Previous Year 2012-13
RITES PMC	1,262,274,293	447,138,284
Mukesh & Associates Architect	37,501,846	32,090,581
CPWD of Hubli ( Boundary Wall )	24,501,824	24,501,824
CPWD of Bangalore ( El. Instt)		10,405,771
<i>TOTAL</i>	<b>1,324,277,963</b>	<b>514,136,460</b>

Amount in Rs.

Schedule 8 : Investments	Current Year 2013-14	Previous Year 2012-13
In Central Govt Securities	Nil	Nil
In State Govt Securities	Nil	Nil
Other Approved Securities	Nil	Nil
Shares	Nil	Nil
Debentures & Bonds	Nil	Nil
Others in Banks : ( less than one year )	454,484,519	568,563,698
Canara Bank	140536820	
Central Bank of India	252019452	
H D F C Bank	30628767	
Andhra Bank	10914850	
Pragathi Krishna Gr. Bank	10379630	
State Bank of Hyderabad	10005000	
<i>TOTAL</i>	<b>454,484,519</b>	<b>568,563,698</b>

Amount in Rs.

Schedule 9 : Current Assts	Current Year 2013-14	Previous Year 2012-13
1. Stock	0	
2. Sundry Debtors	0	
3. Cash Balance in hand	0	
4. Bank Balances as on 31/03/2014		
State Bank of Hyderabad	1,916,208	14,046,611
State Bank of India		3,190,023
Central Bank of India	3,943,199	1,548,845
Canara Bank	13,367,531	
		5,064,283
<i>TOTAL</i>	<b>19,226,938</b>	<b>18,785,479</b>

  
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**CENTRAL UNIVERSITY OF KARNATAKA**  
**Kadanganchi , Aland Road , Gulbarga**  
**Schedules forming part of Balance Sheet as at 31/03/2014**

Amount in Rs.

Schedule 10 : Loans , Advances and Deposits	Current Year 2013-14	Previous Year 2012-13
1. Advance to Employees		
a. salary		
b. Festival	6,000	
c. Others	1,281,500	524,000
d. Others for Research Work	780,000	780,000
2. Advance to Students Research Scholars	338891	1008785
3. Deposits :		
a ) Deposit with RITES	592,691,198	1,182,861,716
b ) Deposit with GESCOM	2,460,000	3,184,946
c ) Deposit with V T U for Hostel Bldg	300000	300000
d ) Deposit with BSNL	837,953	
e ) KSRTC Security Deposit	557,325	
4. Pre paid Exp i.r.w NMEICT Connectivity Charges	3433088	3929438
5. Income Accrued:		
On investments	1,271,223	5,064,283
6. Others receivable :		
Amount receivable from Prof. Alagwadi		23,060
<b>TOTAL</b>	<b>603,957,178</b>	<b>1,197,676,228</b>

Amount in Rs.

Schedule 11 : Academic Receipts	Current Year 2013-14	Previous Year 2012-13
Fee from Students		
Academic :		
a) Admission Fee	4,406,798	2,021,305
b) Semester & Exam Fee	638,688	1,348,840
c) Room Rent for Hostel Accommodation	349,976	1,139,835
d) Sale of Prospectus	622,570	914,615
		0
<b>TOTAL</b>	<b>6,018,032</b>	<b>5,424,595</b>

Amount in Rs.

Schedule 12 : Grants / Subsidies	Current Year 2013-14	Previous Year 2012-13
Total Grants received from U G C	0	257,500,000
Grants utilised for Capital purpose		31,382,512
<b>TOTAL</b>	<b>0</b>	<b>226,117,488</b>

( P. SREERAMULU )  
**FINANCE OFFICER**  
**CENTRAL UNIVERSITY OF KARNATAKA**  
Administration Building,  
Kadanganchi Aland Road,  
Aland Taluk Gulbarga District-585 311.



**CENTRAL UNIVERSITY OF KARNATAKA**  
**Kadanganchi , Aland Road , Gulbarga**  
**Schedules forming part of Balance Sheet as at 31/03/2014**

	Amount in Rs.	
Schedule 13 : Income from Investments	Current Year 2013-14	Previous Year 2012-13
<i>TOTAL</i>		

	Amount in Rs.	
Schedule 14 : Other Income	Current Year 2013-14	Previous Year 2012-13
A. Income from Land & Buildings		
B. Sale of Institute's Publications		
C. Income from holding events		
D. Interest on Term Deposits		
With Scheduled Banks	50633435	
By RITES Ltd.	219965491	
Interest Accrued	1271223	
Less Previous Yr Provision	5064283	
	266805866	44912585
E. Interest on Savings Bank	554,052	
F. Others :		
Forefeiture of EMD of SVEC	5000000	
Recruitment Receipts	2037585	0
Subscription towards Medical Reimbursement	335050	321825
Misc Receipts	231293	79119
Sale of Tender Documents		6000
RTI	78	40
<i>TOTAL</i>	274,963,924	45,319,569

	Amount in Rs.	
Schedule 15 : Staff Payments & Benefits	Current Year 2013-14	Previous Year 2012-13
a) Salary Expenses for teaching Staff	43833579	37735369
b) Salary Expenses for Non teaching Staff	15703129	14891159
c) Guest Faculty	1244311	1769756
d) Contribution to Provident Fund	687453	0
e) LS & PC	60131	995723
f) New Pension Scheme	4115512	3954866
g) L T C facility	468569	205772
h) Children Education Allowance	738960	675469
i) Gratuity & EL Encashment	850519	0
j) Bonus	138160	55264
k) Medical facility	2442963	2076365
l) TTA	70368699	459105
	459105	277301
Less : Salaries for March'13	-4760074	-3972078
Add : Salaries for March'14 ( inclding Other Allowances )	6615614	4760074
<i>TOTAL</i>	72,597,931	63,425,040

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**CENTRAL UNIVERSITY OF KARNATAKA**  
**Kadaganchi , Aland Road , Gulbarga**  
**Schedules forming part of Balance Sheet as at 31/03/2014**

Schedule 16 : Academic Expenses	Amount in Rs.	
	Current Year 2013-14	Previous Year 2012-13
a) Membership & Subscription	1210938	745700
b) Printing & Stationary	1491927	1941154
c) Examinations	579808	1775994
d) Fellowship	4684319	3291492
e) Kannada Classical	407749	504356
f) Students Affairs	5198337	913998
g) Hostel Exp	3,211,897	1,081,062
<b>Total</b>	<b>16,784,975</b>	<b>10,253,756</b>

Schedule 17 : Administrative & General Expenses	Amount in Rs.	
	Current Year 2013-14	Previous Year 2012-13
Travelling and Conveyance Exp	2040788	1003328
Telephone / Network	1221597	987996
Contingent Expenditure		130000
Advertisement	2685410	1140775
Expenditure on Meetings	6856766	5924455
Building Rent	4776794	2545812
Add: Rent Payable to Gulbarga University	9011100	13787894
Electricity Charges	3613951	1335853
Seminar & Symposium	1641954	695973
Postage	49334	80463
Subscription to News Papers & Magazines	78147	119502
Office Stationery & Computer Peripherals	1200555	
Foreign Visit	754223	65000
Campus Inauguration	5920199	
Contract Salary	8992804	2527694
Outsourcing	40545346	980824
GESCOM Supervision Charges	724946	
Add: Provisions for March'14 paid in April'14		
I Telephone Charges	17791	4887
Outsourcing	1408238	
Rent & EI Charges	582351	3800
Postage		2017
News Papers & Magazines	6382	4870
Other Office Exp	431181	
EC Meeting	15605	55559
Examinations		45000
Fellowship	352707	336000
Revenue items Consumed in 2013-14 but not paid	393410	
Contingency Exp	3207665	44085
II Share of NMEICT for the year 2013 - 14	496350	496350
Less: Last year Provision withdrawn	-1,953,804	-719,739
<b>TOTAL</b>	<b>52,299,603</b>	<b>17,254,058</b>

**FINANCE OFFICER**  
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**CENTRAL UNIVERSITY OF KARNATAKA**  
**Kadaganchi , Aland Road , Gulbarga**  
Schedules forming part of Balance Sheet as at 31/03/2014

Amount in Rs.

Schedule 18 : Transportation Expenses	Current Year 2013-14	Previous Year 2012-13
Maintenance of Vehicles	571,771	306,286
Fuel to Vehicles	43,299	23,809
	-23,809	
Total	591,261	330,095

Amount in Rs.


Schedule 19 : Repairs & Maintenance	Current Year 2013-14	Previous Year 2012-13
Repairs to Fixtures	256,688	13,000
Electrical Repairs	283,050	62,965
Total	539,738	75,965

Amount in Rs.

Schedule 20 : Finance Costs	Current Year 2013-14	Previous Year 2012-13
Bank Charges	10,804	10,481
Total	10,804	10,481

Amount in Rs.

Schedule 21 : Other Expenses	Current Year 2013-14	Previous Year 2012-13
Others	3,589,953	2,902,608
Toll Charges	76,870	
Other Exp	455,396	1,457,586
Total	4,122,219	4,360,194

  
(P. SREERAMULU)  
Finance Officer

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Aland Taluk Gulbarga District-585 311.



## CENTRAL UNIVERSITY OF KARNATAKA

Kadaganchi , Aland Road , Gulbarga

### Notes forming part of Accounts :

- 1 ) Common Format of Accounts : The University prepared Annual Accounts from the year 2009-10 in the Common Format of Accounts prescribed for Central Autonomous Bodies approved by the Ministry of Human Resource Development and the University Grants Commission from time to time. While preparing the new formats last year figures are also regrouped.
- 2) Treatment of Plan Grant : The University started functioning from 01.03.2009 as such the UGC has not yet fixed the non - Plan Grant. The Grant released by the UGC under Plan has been spent for recurring and non - recurring purposes. Based on the nature of expenditure the value of the non-recurring items are being capitalised in the Accounts as per the provisions of General Financial Rules and are being taken to the Balance Sheet.
- 3) The amount paid to the contractors by the PMC has been taken to Capital WIP. Since the PMC is a Public Sector Enterprise and they have got CAG audit at their Head Quarters the figures declared by the PMC were taken to Accounts.
- 4 ) Treatment of Depreciation : The University provided Depreciation on the Fixed Assets acquired. The rates of Depreciation have been adopted as per the Income Tax Act i.e. Written Down Value Method except in the case of Hostel items and Sports items. In the case of Hostel items and Sports items were treated as welfare equipment and charged off in two years
- 5 ) The Government of Karnataka has handed over the Land of 654 Acres and 14 Guntas in three phases under Survey Nos. 10 in Suntanur Village and Survey Nos. 170/A,2,175,178/1,179 to 188 , 189/A ,A-1, A-2, E, E-1, E-2 and E-3 and 196/1 in Kadaganchi village of Aland Tq. in Gulbarga District for locating Central University Head Quarters and the value of the total Land has been exhibited as Re. 1.00.
- 6) The amount claimed by GUG of Rs. 90,11,100/- towards Building Rent has been provided in the Accounts and shown as liability.

Contd ....



7) The Purchase Orders for Non - recurring items raised during 2013 - 14 but not received the material to the extent of Rs. 46,43,823/- is treated as contingent liability and not taken to accounts.

8) Expenditure incurred towards Stationary and Consumables has been treated as recurring exp at the time of purchase itself

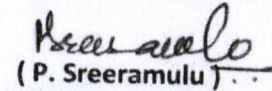
9) Out of the Supervision Charges of 7% of estimate and Architect fee of 2.49 % of the estimate of Project, to the extent paid is capitalised. The liability towards balance amount payable is not taken to account.

10) The amount earned in the form of interest and spent for Campus Development by M/s RITES Ltd. ( being a PSU ) is taken to accounts based on the declaration given by the party M/s RITES Ltd.

11) The amount released under Major Research Project for procurement of Assets are under Utilisation with the Principal Investigators on completion of Projects, they will be taken to accounts.

12) The Caution Money Deposit amount received from Students have already been released to the students on completion of their courses. Unclaimed amounts if any, will be taken to "Students Aid Fund" A/c.

Place : Gulbarga

  
( P. Sreeramulu )

Finance Officer

FINANCE OFFICER

CENTRAL UNIVERSITY OF KARNATAKA

Administration Building,

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Aland Taluk Gulbarga District-585 011.



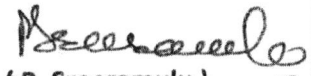
## CENTRAL UNIVERSITY OF KARNATAKA

Kadaganchi , Aland Road , Gulbarga

### SIGNIFICANT ACCOUNTING POLICIES:

- 1) The Annual Accounts for the year 2013-14 of the University are prepared on accrual basis.
- 2) The Government of India / UGC Grants are taken on sanctioned basis and for the year 2013 - 14 no grants are received from UGC.
- 3) For Classification of expenditure under capital and Revenue , the University follows the provision of General Financial Rules and other orders issued by the Government of India and the University Grants Commission from time to time.
- 4) The University follow the provisions of General Financial Rules and various orders issued by the M H R D., Govt. of India and the University Grants Commission with regard to Financial Management and Control of the University.
- 5) Fixed Assets are stated at the Cost of the acquisition inclusive of inward frieght, duties and taxes and incidental and direct expenses related to the acquisition.
- 6) The University is providing Depreciation for the Fixed Assets except Hostel and Sports equipment as per I.T.Act. The Depreciation on Fixed Assets commissioned after 1st October of the year is provided at half of the annual depreciation amount. Hostel and Sports Equipment are treated as welfare expenditure and charged off in two financial years irrespective of the date of purchase.
- 7) The Income of the University is exempted from Income Tax under Sec. 10 ( 23 C ) ( iii a b ) of the Income Tax Act 1961 and no provision for tax is therefore made in the Accounts.

Place : Gulbarga

  
P. Sreeramulu )  
FINANCE OFFICER  
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Aland Taluk Gulbarga District-585 311



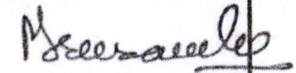
## CENTRAL UNIVERSITY OF KARNATAKA :: GULBARGA

RECEIPTS AND PAYMENTS ACCOUNT OF NEW PENSION SCHEME FOR THE YEAR ENDED

31.03.2014

Receipts	Current Year (2013-14)	Previous Year (2012-13)
1. Opening Balance	1377600	3416874
<b>2. Contribution during the Year</b>		
a) Employees Contribution for the year 2013 - 14	4636914	3954866
b) Employer's Contribution for the year 2013 - 14	4636914	3954866
<b>Total (A)</b>	<b>10651428</b>	<b>11326606</b>
<b>Payments</b>		
1. NPS Uploaded to individual PRAN A/c 09-10	0	22290
2. NPS Uploaded to individual PRAN A/c 10-11	0	492754
3. NPS Uploaded to individual PRAN A/c 11-12	0	2466794
4. NPS Uploaded to individual PRAN A/c 12-13 (TF SBH A/c)	0	6967168
5. NPS Uploaded to individual PRAN A/c 13-14	8603374	0
6. CPF/NPS paid/Refunded to FO/Dr. Simpi during 13-14	546762	0
<b>Total (B)</b>	<b>9150136</b>	<b>9949006</b>
<b>Closing Balance (A-B)</b>	<b>1501292</b>	<b>1377600</b>

The amount which is not uploaded has been shown as a liability in the concerned schedule.

  
[P. Sreeramulu]

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